Ministry/Department: Ministry of Finance

Post: Financial Secretary

Salary:

Effective from:

Qualifications: He should have a wide and varied experience of financial, economic, and development matters generally and be versatile in his ideas. He should possess a sound knowledge of accounting procedures, a flair for figures, including the interpretation and utilisation of statistics, and the capacity to cope with intensive work. The ability to conduct meetings and negotiations at the highest level is another essential attribute. A good university education is desirable, but not essential, since it is relevant experience and aptitude that count most in the work of a Financial Secretary.

Duties: The Financial Secretary is the Senior permanent civil servant in the Ministry of Finance. He is responsible for the overall administration of the Ministry and of its various cadres and divisions, as well as for the general supervision of its associated departments—namely, those of the Registrar-General, Income Tax, and Customs and Excise.

He is the principal adviser to the Minister of Finance on financial and fiscal policy. He is responsible for the management of the finances of the Government and for the initiation and formulation of fiscal measures, including those designed to encourage economic development. His responsibilities stretch over a wide field and include the preparation of the annual Recurrent and Capital Budgets, Supplementary Estimates, the control of public expenditure, the scrutiny of the accounts of the territory, current matters, the administration of the law relating to banking and insurance, and the raising of loans internally and externally as well as investment policy generally.

He is ex officio Chairman of the Board of the Cyclone and Drought Insurance Fund, and he also sits on the boards of a number of other statutory corporations, including the Development Bank of Mauritius and the Mauritius Housing Corporation.